

INFORMATION IN RESPECT OF INTEREST IN SUBSIDIARY COMPANIES

Name	Issued share capital	Effective percentage		Carrying value of shares		Indebtedness (to)/ by subsidiaries	
		2004	2003	2004	2003	2004	2003
		%	%	R000	R000	R000	R000
Jasco International (Pty) Ltd †	4 000	100	100	4	4	(34)	(34)
Jasco Trading (Pty) Ltd ††	4 180	100	100	877	877	117 800	136 424
Fibercom (Pty) Ltd †	100	100	100	-	-	-	-
Keval (Pty) Ltd †	100	100	100	-	-	-	-
Laurenco Cables (Pty) Ltd †	100	100	100	-	-	-	-
Multivid (Pty) Ltd †	1 000	100	100	-	-	2 445	(2 998)
Pascom Electronics (Pty) Ltd †	100	100	100	-	-	-	-
Pascom Trading (Pty) Ltd †	96 000	100	100	-	-	(29)	(29)
Special Cables (Pty) Ltd †	4 000	100	100	4	4	-	-
Technology Junction (Cape) (Pty) Ltd †	100	100	100	-	-	-	-
Technology Junction (KwaZulu-Natal) (Pty) Ltd †	100	100	100	-	-	-	-
Webb Industries (Pty) Ltd †	100	100	100	-	-	-	-
Webb Cellular (Pty) Ltd †	100	100	100	-	-	-	-
Webb Masts & Towers (Pty) Ltd †	100	100	100	-	-	-	-
Webb Radiation Services (Pty) Ltd †	100	100	100	-	-	-	-
Webb Technical Services (Pty) Ltd †	100	100	100	-	-	-	-
Jasco Shelf Co SASP (Pty) Ltd † (formerly SA Scientific Products (Pty) Ltd)	500	100	100	180	180	-	-
Jasco Teleciencias de Mozambique Limitada (Registered in Mozambique) ††	10 000 000	100	100	3	6	-	-
Telesciencias (Pty) Ltd ††	500	100	-	-	-	29 134	-
Jasco Shelf Co TSC (Pty) Ltd †	100	100	-	-	-	-	-
Tasslelane Investments (Pty) Ltd ††	4 000	100	-	31 000	-	-	-
				32 068	1 071	149 316	133 363
Aggregate amounts owing to subsidiaries – loans						(94 171)	(82 310)
Aggregate amounts owing to subsidiaries – current accounts						(425)	(92)
Aggregate amounts owing by subsidiaries – loans						243 832	212 375
Aggregate amounts owing by subsidiaries – current accounts						80	3 390
						149 316	133 363
All the subsidiary companies are registered in South Africa unless otherwise stated. The effective date of all acquisitions made during the year was 1 March 2003:							
† Dormant company							
†† Trading company							
ATTRIBUTABLE PROFITS/(LOSSES) OF SUBSIDIARIES							
Aggregate profits					13 669	34 418	
Aggregate losses					(5 428)	(1 703)	

	Telecom- munications R000	Manu- facturing R000	Security R000	Data (discon- tinuing) R000	Other R000	Total R000
1. BASED ON INDUSTRY SECTOR						
1.1 Income statement						
2004						
Revenue	163 033	62 823	31 482	(4)	3 028	260 362
– external	161 697	62 419	31 403	(4)	3 028	258 543
– inter-group	1 336	404	79	–	–	1 819
Operating profit/(loss) †	8 631	9 452	983	(234)	14 942	33 774
Depreciation	2 174	1 234	545	–	201	4 154
Amortisation	–	–	775	–	4 269	5 044
Impairment of intangibles	–	–	–	–	17 100	17 100
Loss from associated company	2 251	–	–	–	–	2 251
2003						
Revenue	201 003	60 560	22 030	22 839	833	307 265
Operating profit ††	20 944	9 197	1 211	571	2 808	34 731
Depreciation	1 692	951	401	86	190	3 320
Amortisation	–	–	725	–	1 074	1 799
2003 as previously stated						
Operating profit	21 845	1 378	11 387	(640)	(13 614)	20 356
1.2 Balance sheet						
2004						
Assets	91 588	22 278	8 740	1 447	23 165	147 218
Liabilities	49 584	7 591	3 191	4 615	(788)	64 193
Capital expenditure	2 487	1 917	742	–	19	5 165
2003						
Assets	67 480	17 569	13 417	3 503	34 065	136 034
Liabilities	33 759	10 514	4 861	5 539	26 905	81 578
Capital expenditure	3 600	2 419	1 018	152	212	7 401

† Operating profit excludes interest paid or received and is stated before making adjustments for inter-group interest and administration fees. Other operating profit includes the provision for a liability no longer required.

†† The 2003 operating profit has been restated to exclude interest paid or received and to rectify a transposition error between the Manufacturing and Security divisions.

No secondary information is disclosed as the group only operated in one geographical segment during the year.