

JASCO ELECTRONICS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number: 1987/003293/06)

Share Code: JSC ISIN: ZAE000003794

("Jasco" or "the company")

DEALINGS IN SECURITIES BY A DIRECTOR

In accordance with the requirements of paragraph 3.63 to 3.74 of the Listings Requirements of the JSE Limited ("JSE"), shareholders are hereby advised of the following dealings in Jasco securities by alternate non-executive director, AMF (Pete) Da Silva of the company.

Name of company : Jasco Electronics Holdings Limited
Name of director : AMF (Pete) Da Silva (alternate director to Deputy Chairperson MJ Madungandaba)
Class of securities : Jasco Ordinary shares
Nature of transactions : On-market sale
Nature of interest : Direct Beneficial
Date of transaction : 17 April 2023
No of shares : 1 070 500
Price per share : 15 cents per share
Value of transaction : R160 575

Shareholders are referred to the Offer and Delisting Circular dated 23 March 2023 in which it was disclosed that AMF (Pete) da Silva, as an alternate director for MJ Madungandaba (a director of Community Investment Holdings Proprietary Limited) is presumed to be acting in concert with the Offeror and is consequently excluded from receiving the Offer and from voting on the Delisting Resolution.

The Jasco Ordinary Shares owned by AMF (Pete) da Silva are held in a retirement fund. The investment mandate of this retirement fund does not allow for ownership of shares in an unlisted company. AMF (Pete) da Silva was therefore required to sell his Jasco Ordinary Shares prior to the Offer closing and the Delisting being implemented.

Clearance for the dealings was granted in terms of section 3.66 of the JSE Listings Requirements.

Midrand

18 April 2022

Sponsor

Grindrod Bank Limited