

JASCO ELECTRONICS HOLDINGS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration Number: 1987/003293/06)  
Share Code: JSC ISIN: ZAE000003794  
("Jasco" or "the Company")

### Results of General Meeting - Offer and Delisting

Shareholders are hereby advised that at the general meeting of shareholders of the company held on Wednesday, 26 April 2023, all the proposed ordinary resolutions, as set out in the notice of general meeting contained in the Circular to shareholders posted to shareholders on Thursday, 23 March 2023, were passed by the requisite majority of shareholders present and voting, in person or by proxy.

Details of the results of voting at the annual general meeting are as follows:

- Total number of issued ordinary shares: 367 444 716
- Total number of issued ordinary shares net of treasury shares (7 522 358 and related party shares excluded from voting at the general meeting (202 348 677) ("Total Votable Ordinary Shares"): 157 573 681
- Total number of issued ordinary shares which were present/represented at the annual general meeting: 103 108 686 being 65.44% of the Total Votable Ordinary Shares.

#### Ordinary Resolution

##### Ordinary resolution number 1: Approval of the Delisting

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
103 080 148 being 99.99%	10 000 being 0.01%	18 538 being 0.012%	103 090 148 being 65.42%

##### Ordinary resolution number 2: Authorisation to implement ordinary resolution number 1

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
103 080 148 being 99.99%	10 000 being 0.01%	18 538 being 0.012%	103 090 148 being 65.42%

#### Notes:

(1) The votes carried for and against each individual resolution are disclosed as a percentage in relation to the total number of ordinary shares voted (whether in person or by proxy) in respect of such individual resolution at the annual general meeting.

(2) The total number of ordinary shares abstained in respect of each individual resolution (whether in person or by proxy) is disclosed as a percentage in relation to the Total Votable Ordinary Shares.

(3) The total number of ordinary shares voted (whether in person or by proxy) at the annual general meeting in respect of each individual resolution is disclosed as a percentage in relation to the Total Votable Ordinary Shares.

## **Offer and Delisting**

The Delisting Resolution has been approved by Jasco Shareholders and the Offer has become unconditional and will be implemented, subject only to the Takeover Regulation Panel issuing the compliance certificate in terms of section 119(4) of the Companies Act.

The finalisation date announcement is expected to be released on or about Tuesday, 2 May 2023, upon receipt of the aforementioned compliance certificate and the Offer and Delisting will be implemented in accordance with its terms and the salient dates and times set out in the announcement released on SENS on 23 March 2023.

## **Jasco Independent Board and Jasco Board Responsibility Statement**

The Independent Board and the Jasco Board, individually and collectively accept full responsibility for the accuracy of the information contained in this announcement, and certify that, to the best of their respective knowledge and belief, the information is true and, where appropriate, this announcement does not omit anything likely to affect the importance of the information included.

## **Offeror Responsibility Statement**

The Offeror accepts responsibility for the information contained in this announcement insofar as it relates to detail around the Offeror and the Offer. To the best of its knowledge and belief, the information contained in this announcement is true and this announcement does not omit anything likely to affect the importance of the information.

Midrand  
26 April 2023

Corporate Advisor and Transaction Sponsor: Grindrod Bank Limited