

JASCO ELECTRONICS HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration Number: 1987/003293/06)
Share Code: JSC ISIN: ZAE000003794
("Jasco" or "the Company")

Finalisation Announcement delay - Offer and Delisting

Shareholders are referred to the Results of General Meeting - Offer and Delisting announcement that was released on SENS on 26 April 2023 which advised that the Offer has become unconditional and will be implemented, subject only to the Takeover Regulation Panel issuing the compliance certificate in terms of section 119(4) of the Companies Act.

Shareholders are advised that the application process for the compliance certificate is still ongoing and that the finalization announcement with the updated salient dates and times will be published on or before Monday, 8 May 2023 and that only the finalization date and the first date on which the Offer Consideration is to be sent to Offer participants who have accepted the Offer prior to the Offer being declared wholly unconditional, will be affected.

Jasco Independent Board and Jasco Board Responsibility Statement

The Independent Board and the Jasco Board, individually and collectively accept full responsibility for the accuracy of the information contained in this announcement, and certify that, to the best of their respective knowledge and belief, the information is true and, where appropriate, this announcement does not omit anything likely to affect the importance of the information included.

Offeror Responsibility Statement

The Offeror accepts responsibility for the information contained in this announcement insofar as it relates to detail around the Offeror and the Offer. To the best of its knowledge and belief, the information contained in this announcement is true and this announcement does not omit anything likely to affect the importance of the information.

Midrand
2 May 2023

Corporate Advisor and Transaction Sponsor: Grindrod Bank Limited